

196A-3423-159

"AUTOMATED RECORDS"

SEARCHED	INDEXED
SERIALIZED	FILED
DEC 11 1987	
FBI NEW YORK	

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 7/14/87

[redacted] Date Of Birth (DOB) [redacted]
[redacted] was interviewed at [redacted]
[redacted]
[redacted]

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described himself as a stock promoter and listed the following former businesses:

1973 - MAYFLOWER SECURITIES
Hackensack, New Jersey (NJ)

1974 - FIRST JERSEY SECURITIES
Hackensack, NJ

1975 - EXCELSIOR SECURITIES
Hackensack, NJ

1977 - [redacted]
[redacted] (Over-the-counter securities)

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1981 - ROYCE SECURITIES

[redacted] stated that in 1978, [redacted] started a company known as WORLD WIDE FAMILY RESTAURANTS, which was a shell company. In mid-1982, [redacted] and [redacted] formed WORLD WIDE VENTURES (WWV). [redacted] was an associate of [redacted] a West Orange, New Jersey (NJ) Organized Crime figure, was a silent partner in this company. [redacted] was a shylock who lent money to [redacted] for gambling purposes. The attorney for WWV was [redacted] During the period October, 1982, through January, 1983, WWV promoted "SAFETY-SCAPE", an invention of [redacted], for evacuating high-rise buildings.

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In January, 1983, WWV became associated with [redacted] and [redacted] through [redacted] a NJ attorney. [redacted] and [redacted] were attempting to raise money for a hotel and sports complex in the Poconos, in anticipation of legalized gambling in that part of Pennsylvania. [redacted] was an associate of FRANK SINATRA, and [redacted] figured that he would use this association to promote WWV stock. At that time, [redacted]

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Investigation on 7/8/87 at New York, New York File # NY 29-A-17893

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SAs [redacted] and [redacted]
by [redacted] /PBM:mes Date dictated 7/10/87

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